

Gulf Oil Aims to Reduce Retailer Energy Costs



FRAMINGHAM, Mass. -- With the goal of helping its branded operators decrease utility costs and examine how to better manage energy usage, [Gulf Oil L.P.](#), selected Power Management Co. as its preferred vendor for electricity and natural gas procurement for more than 1,400 gasoline retail centers in the Gulf-branded network, the company reported.

"Utility costs are the second highest operating expense after wages and benefits for operators," said Gulf Oil president and chief operating officer Ron Sabia. "Working with Power Management Co. will help our operators to be more efficient. Surely a more efficient operator is a stronger operator."

Gulf is hoping to deliver measurable savings and improve their operating margins.

"Power Management Co. is proud to partner with Gulf Oil to offer its network of store operators a comprehensive energy strategy for reducing costs in their electricity and natural gas purchasing," said Kevin Kelly, vice president of marketing for Power Management Co.

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