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June 2009

Gulf Oil Teams With Power Management Co.
 Together the companies work to reduce energy costs for retailers.

By CSD Staff

Gulf Oil L.P. has selected Power Management Co., which serves more than 8,000 customers throughout the continental U.S., as its preferred vendor for electricity and natural gas procurement for more than 1,400 gasoline retail centers in the Gulf Branded network.

In current economic times, operators not only need to increase revenue streams, but find strategic methods to decrease expenses too. Gulf Oil, which distributes motor fuels more than 2,400 Gulf-branded gasoline retail centers, 12 proprietary oil terminals and more than 50 other supply terminals, said it is dedicated to helping its convenience petroleum operators on both fronts.

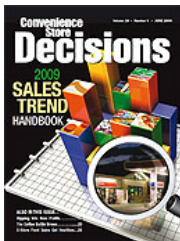
"Utility costs are the second highest operating expense after wages and benefits for operators," said Ron Sabia, Gulf Oil president and COO. "Working with Power Management Co. will help our operators to be more efficient."

Gulf's goal is to help its branded operators decrease their utility costs and examine how to better manage energy use to help deliver savings and improve operating margins.

"Power Management Co. is proud to partner with Gulf Oil to offer its network of store operators a comprehensive energy strategy for reducing costs in their electricity and natural gas purchasing," said Kevin Kelly, vice president of marketing for Power Management Co.



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 1991 Crocker Rd. :: Suite 200 :: Westlake, OH 44145 (440) 250-1583 :: Fax (440) 250-1890

